

NOTICE OF SPECIAL MEETING OF MEMBERS OF OAKWOOD GLEN COMMUNITY - TO FUND FLOCK CAMERA'S

This is a public notice to all members of the Oakwood Glen Community Association, (the "Association") to advise of an upcoming Special Meeting. In order to conduct business, a quorum must be present either in person or by proxy. Please note that the quorum requirement is the presence, in person or by proxy, of owner-members representing 60% or 542 homeowners, of the total votes in the Association.

In accordance with Article IV, Section 3(a) of the Declaration of Covenants, Conditions and Restrictions of Oakwood Glen Community "the maximum annual assessments may be increased each year not more than 3% without a vote of the Membership". The Board is calling for this Special Meeting of the Membership for the express purpose of increasing the 2024 Assessment by 5% to facilitate the funding of license plate reader cameras to cover all 9 exits of the Oakwood Glen Community at an annual lease price of \$2,400 per camera (\$21,600 per year). In the interest of full disclosure, should this proposal fail the Board will still be obligated to increase the 2024 Assessment by 3% to cover inflation. If approved the net increase to each Homeowner would amount to an additional 2% increase (\$10.09 per year). A Town Hall Meeting has been scheduled prior to the Special Meeting to ensure that homeowner's questions are answered.

Special Meeting

Date: April 29, 2023
Time: 4:00 pm
Place: Oakwood Glen Clubhouse
17902 Hawk Haven Lane
Spring, Texas 77379

Town Hall Meeting

Date: April 15, 2023
Time: 4:00 pm
Place: Oakwood Glen Clubhouse
17902 Hawk Haven Lane
Spring, Texas 77379

Pursuant to Article IV, Section 5 of the Declarations, the quorum for a meeting at which the Association will vote to raise assessments above three percent (3%) is **"the presence of members or proxies entitled to cast sixty percent (60%) of all votes of each class of membership."** Quorum for this meeting is (903 lots X 60% = 542 quorum) members participating. For the proposal to pass requires that 2/3 (67%) of the quorum vote in favor (542 X 67% = 363 votes). If quorum is met then the results of the vote are final. If quorum is not met then our governing documents allow for a second Special Meeting to be called. At this second meeting the quorum is reduced by 50%. (542 X 50% = 271 quorum) to establish quorum. For the proposal to pass in the second meeting requires a 2/3 vote of the revised quorum (271 X 67% = 182 votes).

AGENDA

- I. Confirm Quorum and Call Meeting to Order.
- II. Cast Special Meeting Ballot or Directive Proxies.
- III. Count Ballots.
- IV. Adjourn.